

PORTSIDE HOMEOWNERS ASSOCIATION

September 9, 1986

Dear Homeowner,

On August 10, 1986 a meeting was held to officially form the Portside Homeowners Association. The purpose of the association was defined and officers were elected.

The purpose of our association is, " To provide for maintenance and preservation of the residence lots and common area and to promote the health, safety, and welfare of the residents of Portside.

The officers were nominated and voted on by all members who attended. The officers of your association are :

President- Tommy Poe

Vice President- Bill Davis

Secretary- Treasurer- Christine Purser

Other business discussed was the status of our canal. We are in the process of filing an application with the state in our name. On the application we propose to open the canal and cut a 4' culvert to improve our water circulation.

In order for us to accomplish this it is going to take one hundred percent cooperation from all of us.

It was recommended and voted on by all members present that an assessment of \$100.00 be collected from all homeowners on a per lot owned basis (one lot -\$100 / two lots- \$200., Etc.). These funds can only be used for the benefit of Portside, primarily the opening of our canal.

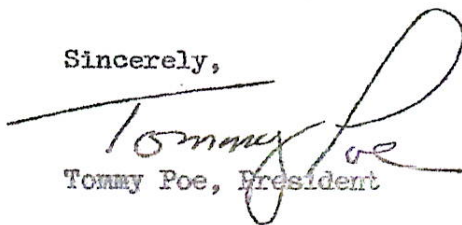
So far we have over fifty percent participation. I thank all who were so quick in responding. We cannot do what is needed without everyone's help.

This letter is a request that you help. Please send us your check for \$100 to Tommy Poe, Rt.2 Box 678, Chocowinity, NC 27817 or to Christine Purser P.O. Box 270, Chocowinity, NC 27817. We would like to have all monies collected by October 10, 1986.

If you have any questions or objections to this please feel free to call my home at 946-1419.

Again I thank everyone for their cooperation. Here's to a better Portside for everyone.

Sincerely,



Tommy Poe, President